

Aztec Condominium Homeowners Assoc.

Budget Overview: 2015 Aztec HOA Approved Budget - FY15 P&L

January - December 2015

	Total
Income	
8000 Revenues	
4000 Monthly Condo Fee	264,924.00
4005 Apartment 107 Rental	13,200.00
4010 Fire/Sprinkler Assessment	88,308.00
Total 8000 Revenues	366,432.00
8003 OTHER INCOME	
4060 Vacant Lot Sale	100,000.00
4070 Crane	250.00
4250 Move/Move Out In Fee	1,305.00
4360 Fines Received	250.00
4370 NSF Fees	50.00
4380 Interest Income	94.49
4390 Late Condo Fee	160.00
4411 Contractors Fees	-400.00
4420 Security Key Fee	281.21
4425 Garage Door Opener Fee	505.00
4599 Post Office Box Fee	25.00
4979 Workers Compensation Refund	548.95
4989 Misc Refunds	118.60
Total 8003 OTHER INCOME	103,188.25
Total Income	\$469,620.25
Gross Profit	\$469,620.25
Expenses	
8004 OPERATING EXPENSES	
8005 MAINTENANCE AND REPAIR	
5030 Electrical	4,395.68
5040 Elevator Maintenance	46,202.00
5060 Interior Repairs/Paint	1,346.68
5070 Garage Door Maintenance	448.20
5100 Hardware/Lumber	707.05
5110 HVAC	178.00
5120 Plumbing	169.89
5130 Pool/Jacuzzi	3,266.65
5199 Furnishings and Fixtures	31.70
Total 8005 MAINTENANCE AND REPAIR	56,745.85
8006 GENERAL PROPERTY EXPENSES	
5220 Cleaning Service/Supplies	586.62
5240 Signs	99.95
5270 Fire Prevention	2,806.65
5280 Snow Removal	250.00

5290 Landscape Maintenance	702.17
5295 Sprinklers	900.00
5305 Lease UDOT	1,650.00
5330 Security	242.39
5360 Equipment/Repair	323.44
5370 Equipment Fuel	45.91
Total 8006 GENERAL PROPERTY EXPENSES	7,607.13
8007 PAYROLL EXPENSE	
5410 Management Salaries	45,318.00
5460 Salary-Housekeeping	8,939.88
5500 Worker's Compensation Insurance	2,609.73
5510 Payroll Taxes - FICA	4,301.53
5511 Payroll Taxes - FUTA	326.44
5512 Payroll Taxes - SUTA	272.32
5520 Employee Insurance	73.00
6560 Payroll Expenses	530.58
Total 8007 PAYROLL EXPENSE	62,371.48
8009 UTILITIES	
5390 Water Softener Supplies	493.08
5710 Electricity	20,396.45
5730 Heating-Natural Gas	1,478.98
5750 Water/Sewer	11,505.10
5760 Waste Removal	3,812.20
5780 Monthly Cable	33,612.00
5790 Water Softener Maintenance	500.00
6210 Telephone/Internet Service	3,265.49
6215 Cell Phone	409.79
Total 8009 UTILITIES	75,473.09
8011 TAXES	
5920 Business License	505.00
5940 Property Taxes	3,098.27
Total 8011 TAXES	3,603.27
8012 INSURANCES	
6010 Liability/Umbrella Insurance	17,845.25
6015 Earthquake Insurance	20,360.00
Total 8012 INSURANCES	38,205.25
8013 ADMINSTRATIVE EXPENSES	
6110 Software	976.68
6130 Bank Charges	373.20
6140 Accounting/Tax Service	1,698.72
6160 Legal Service/Professional Fees	2,376.75
6170 Management Fees	6,600.00
6180 Office Supplies	1,596.61
Total 8013 ADMINSTRATIVE EXPENSES	13,621.96
Total 8004 OPERATING EXPENSES	257,628.03
9700 Miscellaneous Expenses	60.00
9710 Gifts/Donations	702.00

9715 Depreciation expense	3,012.00
Total 9700 Miscellaneous Expenses	3,774.00
Total Expenses	\$261,402.03
Net Operating Income	\$208,218.22
Other Expenses	
8016 CAPITAL/REFURBISHMENT EXPENSES	
7510 Reserve for Replacement	38,400.00
7515 Amenity Replacement	15,000.00
7580 Fire Suppression System	150,000.00
Total 8016 CAPITAL/REFURBISHMENT EXPENSES	203,400.00
9800 Taxes- Corporate	3,931.60
Reconciliation Discrepancies	0.00
Total Other Expenses	\$207,331.60
Net Other Income	\$ -207,331.60
Net Income	\$886.62

Wednesday, Feb 18, 2015 10:50:37 AM PST GMT-7 - Accrual Basis